

**PPPSRS PEARL GARDEN RESORT APARTMENT**  
**STATEMENT OF NET ASSETS WITHOUT RESTRICTIONS (Unaudited)**  
**FOR THE THREE MONTHS ENDED MARCH 31, 2022**

<b>PARTICULAR</b>	<b>IDR</b>
<b>REVENUES</b>	
Service Charge Income	3,059,655,000
Utilities Revenues	824,442,615
Rental Income	79,331,915
Interest income	21,968,081
Administration Income	11,920,000
Repair Service Income	6,680,000
Member Parking Income	6,600,000
Penalty Income	2,385,742
Other income	20,090,039
<b>TOTAL REVENUES</b>	<b>4,042,851,929</b>
<b>EXPENSES</b>	
Outsourcing Cost	1,511,097,159
Utilities	1,038,894,569
Employee Cost	741,469,838
Building Management Expense	165,000,000
Repair & Maintenance	159,978,841
Taxes & Licenses	151,395,987
Software	26,400,000
Club House Supplies	22,979,709
Office Supplies	21,775,959
Insurance	13,233,766
Depreciation	10,853,237
Final Income Tax	2,180,166
Others	19,830,222
<b>TOTAL EXPENSES</b>	<b>3,885,089,452</b>
<b>NET ASSETS WITHOUT RESTRICTION BEFORE TAX</b>	<b>157,762,477</b>

**PPPSRS PEARL GARDEN RESORT APARTMENT**  
**STATEMENT OF FINANCIAL POSITION (Unaudited)**  
**AS OF MARCH 31, 2022**

PARTICULAR	IDR
<b>CURRENT ASSETS</b>	
Cash & Cash Equivalents	
Operational Fund	1,811,067,113
Sinking Fund	11,691,515,861
Accounts Receivable	
Member	5,226,154
Others	506,621,101
Inventories	326,599,344
Prepaid Taxes	119,917
<b>TOTAL CURRENT ASSETS</b>	<b>14,341,149,489</b>
<b>NET FIXED ASSETS</b>	<b>122,654,877</b>
<b>DEFERRED TAX ASSETS</b>	<b>28,483,347</b>
<b>TOTAL ASSETS</b>	<b>14,492,287,713</b>
<b>CURRENT LIABILITIES</b>	
Accounts Payable	588,847,053
Accrued Expenses	630,501,194
Taxes Payable	10,828,473
Unearned Revenues	543,823,134
Refundable Deposit	17,040,000
<b>TOTAL CURRENT LIABILITIES</b>	<b>1,791,039,855</b>
<b>LONG TERM LIABILITIES</b>	
<b>Employee Benefit Liability</b>	<b>179,469,760</b>
<b>NET ASSETS WITH RESTRICTIONS</b>	<b>11,691,515,861</b>
Beginning Balance	11,306,869,939
Sinking Fund Revenue	305,965,500
Interest Income from Sinking Fund - Net	78,680,421
Major Repairs	-
<b>NET ASSETS WITHOUT RESTRICTIONS</b>	<b>830,262,237</b>
Beginning Balance	672,499,760
Current Year	157,762,477
<b>TOTAL NET ASSETS</b>	<b>12,521,778,098</b>
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b>14,492,287,713</b>